Personal Financial Literacy

Update for the Methacton School District Education Committee

May 6, 2025

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Topics

- Personal Financial Literacy in PA Schools overview
- Current work
- Graduation Requirements for Class of 2028 and beyond
- Next Steps

Personal Financial Literacy in PA

- Legislative Background
 - Act 35 of 2023
- Requirements
 - 0.5 credit course in Personal Finance during high school
 - Implementation 2026-2027
 - Graduation Requirement
- Resources
 - Personal Finance SAS Toolkit
 - Personal Finance Standards

Current Work on Requirements

- Committee Meeting –
 April 2, 2025
- Key Topics
 - Mandatory Course
 - Timing of implementation
 - Graduation Requirements

Overview

Personal Finance focuses on the fundamentals of personal finance, income, spending, saving and investing, risk and insurance, and credit, with a goal to develop individuals who can manage their personal finances. Personal finance is also known as personal financial literacy and financial literacy. The standards are written as grade-banded standards built around the areas below and topics that make up the areas of study.

Number	Areas	
17.1	Personal Finance Fundamentals	
17.2	Income	
17.3	Spending	
17.4	Saving & Investing	
17.5	Risk & Insurance	
17.6	Credit	

Graduation Credit Requirements at MHS - Current

Subject Area	Required Credits
English	4.00
Mathematics	3.00
Science	3.00
Social Studies	4.00
Health	0.25
Physical Education (9-12)	1.50
Arts/Humanities	2.00
FCS/ Finance	0.25
Electives	4.50
STEM (Science, Technology/Computers,	1.00
Engineering, or Math)	
Total	23.50

MHS - Graduation Requirements – Proposed Revision (beginning with Class of 2028)

Subject Area	Required Credits
English	4
Social Studies	4
Math	3
Science	3
Personal Finance	.5
FCS	.25
STEM	1
Health	.25
Physical Education	1.5
Electives	4.5
Arts/Humanities	2
TOTAL	24

Next Steps

- Expanded discussion of K-8 Personal Financial Literacy implementation
- Communication of Graduation Requirement pending approval of School Board
 - Specific to class of 2028
 - Program Planning Guide
- Planning for 2026-2027 Implementation
 - Scheduling
 - Teacher Assignment
 - Alternatives to MSD course
- Course Proposal/Revisions
 - Aligned to PA Standards
 - Presented to Education Committee October 2025
 - Resources and Professional Learning

