

# Methacton School District

### Refunding Analysis

March 13, 2024

Prepared by:

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Managing Director

&

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Senior Managing Consultant

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Analyst

**PFM Financial Advisors LLC** 

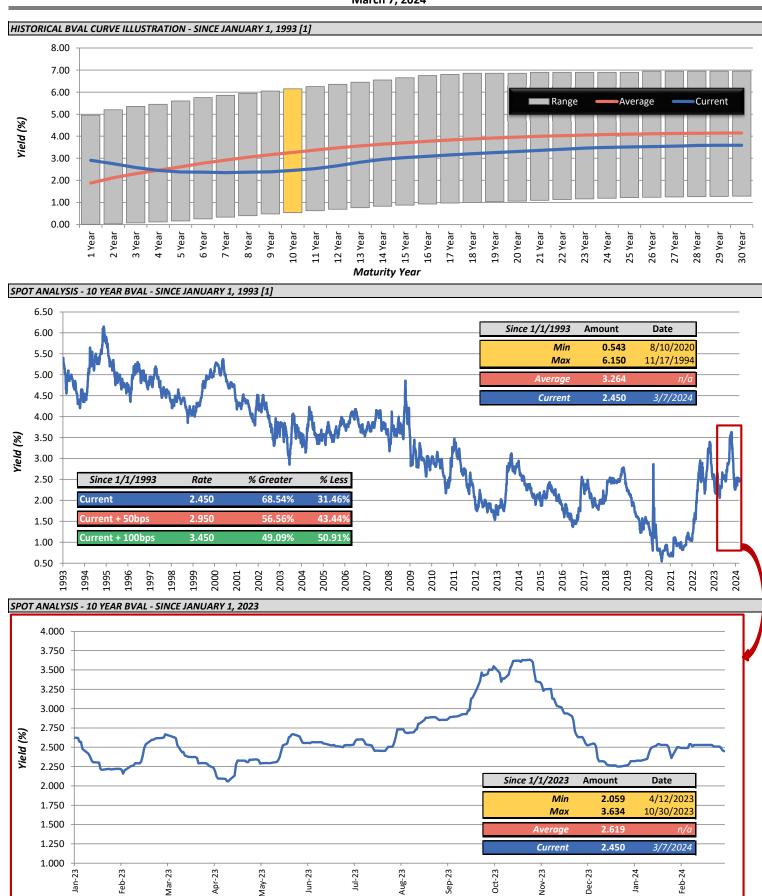
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### **MUNICIPAL MARKET UPDATE**

March 7, 2024



<sup>[1]</sup> Datapoints prior to January 4, 2010 are provided by MMD, datapoints after January 4, 2010 are provided by BVAL.

## Methacton School District Topics of Discussion March 13, 2024

### 2024 Refinancing Opportunity

- 1) The District has a number of bond issues that can be potentially be refinanced in calendar year 2024 (see table below).
- 2) The District can set up a max parameters resolution(s) in the coming weeks that will include all the bonds below. This will allow the District to be in a position to take advantage of debt service savings if interest rates continue to drop.

	Series B of 2017	Series of 2018	Series A of 2018	Series of 2019	Serise A of 2019
Outstanding Par:	\$8,410,000	\$4,410,000	\$5,280,000	\$4,455,000	\$4,000,000
Call Date:	Anytime	Anytime	Anytime	9/15/2024	3/1/2025
Rate Range:	2.15 - 3.00%	2.30 - 4.00%	3.00 - 4.00%	2.00 - 4.00%	2.00 - 4.00%

- 3) It is anticipated that only a portion of the above bond issues will be included in a potential refinancing the team will only refinance maturities that produce net savings for the District.
- 4) Based on today's interest rates, the refinancing scenario included in this handout produces approximately \$160,000 of net savings to the District.

### **Next Steps**

- 5) The financing team (PFM Financial Advisors, Raymond James, Eckert Seamans and your solicitor) will prepare a maximum parameters debt resolution(s) that can be approved at a future board meeting. This will set up the District in the most flexible position to react to falling interest rates in the future.
- 6) The financing team will also prepare the documents and prepare for a potential credit rating interview. Once these are completed, the District will be ready to act on any potential savings.
- 7) The District should plan to set a minimum net savings threshold between \$150,000 and \$200,000.
- 8) PFM and the financing team will continue to monitor the opportunity and will keep the administration updated.

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Debt Service Re													
1	2	3	4	5	6	7	8	9	10	11	12	13	1
Fiscal	G.O. Bonds	G.O. Bonds	G.O. Bonds	G.O. Bonds	G.O. Bonds	G.O. Bonds	G.O. Bonds	G.O. Bonds	G.O. Bonds	G.O. Notes	G.O. Bonds	G.O. Bonds	Tota
Year Ended	Series of 2016	Series A of 2017	Series B of 2017	Series of 2018	Series A of 2018	Series of 2019	Series A of 2019	Series AA of 2019	Series of 2020	Series of 2020	Series A of 2020	Series of 2021	Dek Servic
6/30/2024	4,410,000	1,128,300	244,428	984,244	273,093	175,073	146,865	1,178,300	92,763	93,519	633,300	528,650	9,888,53
6/30/2025	1,110,000	1,120,000	269,055	181,259	4,614,975	174,991	146,789	2,641,800	162,163	93,519	633,250	528,600	9,446,40
6/30/2026			639,379	1,783,400	776,475	184,800	285,300	1,600,500	2,208,300	93,519	633,200	528,550	8,733,42
6/30/2027 6/30/2028			951,813 967,125	1,771,700 1,091,400		499,625 593,000	331,900 451,750			3,874,756 1,402,997	633,138 633,063	528,500 528,438	8,591,43 5,667,77
6/30/2029			1,151,025	1,031,400		685,400	606,275			1,402,997	1,235,625	1,101,600	4,779,92
6/30/2030			1,148,275			687,900	608,900				1,235,325	1,097,600	4,778,00
6/30/2031 6/30/2032			1,154,625 1,167,900			679,600 729,500	608,300 611,800				1,235,713 1,240,000	1,102,600 1,032,900	4,780,83 4,782,10
6/30/2033			1,179,825			717,600	609,400				1,241,400	1,033,600	4,781,82
6/30/2034			1,180,550			612,000	714,000				1,241,600	1,033,300	4,781,45
6/30/2035 6/30/2036			106,575								1,230,800 1,224,100	885,000 991,600	2,222,37 2,215,70
6/30/2037											1,221,300	995,000	2,216,30
6/30/2038											1,222,200	997,200	2,219,40
6/30/2039 6/30/2040											1,221,700 1,224,700	998,200 993,100	2,219,90 2,217,80
6/30/2041											1,221,200	996,800	2,218,00
6/30/2042											1,221,200	999,100	2,220,30
6/30/2043 6/30/2044											1,224,500 1,221,100	995,100 999,700	2,219,60 2,220,80
6/30/2045											1,221,000	997,800	2,218,80
6/30/2046											1,224,000	994,500	2,218,50
6/30/2047 6/30/2048													
6/30/2049													
6/30/2050 <b>TOTAL</b>	4,410,000	1,128,300	10,160,574	5,812,003	5,664,543	5,739,489	5,121,279	5,420,600	2,463,225	5,558,308	25,273,413	20,887,438	97,639,17
TOTAL	4,410,000	1,120,000	10,100,014	3,012,000	0,004,040	0,700,400	0,121,273	0,420,000	2,400,220	0,000,000	20,270,410	20,007,400	37,003,17
Local Effort Req 15	uirements 16	17	18	19	20	21	22	23	24	25	26	27	2
13	10	17	10	19	20	21	22	23	24	20	20	21	2
Fiscal	G.O. Bonds	G.O. Bonds	G.O. Bonds	G.O. Bonds	G.O. Bonds	G.O. Bonds	G.O. Bonds	G.O. Bonds	G.O. Bonds	G.O. Notes	G.O. Bonds	G.O. Bonds	Tota
Year Ended	Series of 2016	Series A of 2017	Series B of 2017	Series of 2018	Series A of 2018	Series of 2019	Series A of 2019	Series AA of 2019	Series of 2020	Series of 2020	Series A of 2020	Series of 2021	Loca Effo
6/30/2024	4,038,318	1,109,079	244,428	984,244	259,056	175,073	146,865	1,109,425	88,509	86,537	633,300	528,650	9,403,48
6/30/2025		,,.	269,055	181,259	4,377,780	174,991	146,789	2,487,380	154,726	86,537	633,250	528,600	9,040,36
6/30/2026 6/30/2027			639,379 951,813	1,783,400 1,771,700	736,567	184,800 499,625	285,300 331,900	1,506,947	2,107,030	86,537 3,585,501	633,200 633,138	528,550 528,500	8,491,70 8,302,17
6/30/2028			967,125	1,771,700		593,000	451,750			1,298,261	633,063	528,438	5,563,03
6/30/2029			1,151,025			685,400	606 075				1,235,625		
6/30/2030 6/30/2031							606,275					1,101,600	4,779,92
6/30/2032			1,148,275			687,900 679,600	608,900				1,235,325	1,097,600	4,779,92 4,778,00
			1,148,275 1,154,625 1,167,900			687,900 679,600 729,500							4,779,92 4,778,00 4,780,83
6/30/2033			1,154,625 1,167,900 1,179,825			679,600 729,500 717,600	608,900 608,300 611,800 609,400				1,235,325 1,235,713 1,240,000 1,241,400	1,097,600 1,102,600 1,032,900 1,033,600	4,779,92 4,778,00 4,780,83 4,782,10 4,781,82
6/30/2034			1,154,625 1,167,900 1,179,825 1,180,550			679,600 729,500	608,900 608,300 611,800				1,235,325 1,235,713 1,240,000 1,241,400 1,241,600	1,097,600 1,102,600 1,032,900 1,033,600 1,033,300	4,779,92 4,778,00 4,780,83 4,782,10 4,781,82 4,781,45
			1,154,625 1,167,900 1,179,825			679,600 729,500 717,600	608,900 608,300 611,800 609,400				1,235,325 1,235,713 1,240,000 1,241,400 1,241,600 1,230,800	1,097,600 1,102,600 1,032,900 1,033,600 1,033,300 885,000	4,779,92 4,778,00 4,780,83 4,782,10 4,781,82 4,781,45 2,222,37
6/30/2034 6/30/2035 6/30/2036 6/30/2037			1,154,625 1,167,900 1,179,825 1,180,550			679,600 729,500 717,600	608,900 608,300 611,800 609,400				1,235,325 1,235,713 1,240,000 1,241,400 1,241,600 1,230,800 1,224,100 1,221,300	1,097,600 1,102,600 1,032,900 1,033,600 1,033,300 885,000 991,600 995,000	4,779,92 4,778,00 4,780,83 4,782,10 4,781,82 4,781,45 2,222,37 2,215,70 2,216,30
6/30/2034 6/30/2035 6/30/2036 6/30/2037 6/30/2038			1,154,625 1,167,900 1,179,825 1,180,550			679,600 729,500 717,600	608,900 608,300 611,800 609,400				1,235,325 1,235,713 1,240,000 1,241,400 1,241,600 1,230,800 1,224,100 1,221,300 1,222,200	1,097,600 1,102,600 1,032,900 1,033,600 1,033,300 885,000 991,600 995,000 997,200	4,779,92 4,778,00 4,780,83 4,782,10 4,781,82 4,781,45 2,222,37 2,215,70 2,216,30 2,219,40
6/30/2034 6/30/2035 6/30/2036 6/30/2037			1,154,625 1,167,900 1,179,825 1,180,550			679,600 729,500 717,600	608,900 608,300 611,800 609,400				1,235,325 1,235,713 1,240,000 1,241,400 1,241,600 1,230,800 1,224,100 1,221,300	1,097,600 1,102,600 1,032,900 1,033,600 1,033,300 885,000 991,600 995,000	4,779,92 4,778,00 4,780,83 4,782,10 4,781,82 4,781,45 2,222,37 2,215,70 2,216,30 2,219,40 2,219,90
6/30/2034 6/30/2035 6/30/2036 6/30/2037 6/30/2038 6/30/2039 6/30/2040 6/30/2041			1,154,625 1,167,900 1,179,825 1,180,550			679,600 729,500 717,600	608,900 608,300 611,800 609,400				1,235,325 1,235,713 1,240,000 1,241,400 1,241,600 1,230,800 1,224,100 1,221,300 1,222,200 1,221,700 1,224,700 1,221,200	1,097,600 1,102,600 1,032,900 1,033,600 1,033,300 885,000 991,600 995,000 997,200 998,200 993,100 996,800	4,779,92 4,778,00 4,780,83 4,782,10 4,781,82 4,781,45 2,222,37 2,215,70 2,216,30 2,219,40 2,219,90 2,217,80 2,218,00
6/30/2034 6/30/2035 6/30/2036 6/30/2037 6/30/2038 6/30/2039 6/30/2040 6/30/2041 6/30/2042			1,154,625 1,167,900 1,179,825 1,180,550			679,600 729,500 717,600	608,900 608,300 611,800 609,400				1,235,325 1,235,713 1,240,000 1,241,400 1,241,600 1,230,800 1,224,100 1,221,300 1,222,200 1,221,700 1,224,700 1,221,200 1,221,200 1,221,200	1,097,600 1,102,600 1,032,900 1,033,600 1,033,300 885,000 991,600 995,000 997,200 998,200 998,200 993,100 996,800 999,100	4,779,92 4,778,00 4,780,83 4,782,10 4,781,45 2,222,37 2,215,70 2,216,30 2,219,40 2,219,90 2,217,80 2,218,00 2,220,30
6/30/2034 6/30/2035 6/30/2036 6/30/2037 6/30/2038 6/30/2039 6/30/2040 6/30/2041			1,154,625 1,167,900 1,179,825 1,180,550			679,600 729,500 717,600	608,900 608,300 611,800 609,400				1,235,325 1,235,713 1,240,000 1,241,400 1,241,600 1,230,800 1,224,100 1,221,300 1,222,200 1,221,700 1,224,700 1,221,200	1,097,600 1,102,600 1,032,900 1,033,600 1,033,300 885,000 991,600 995,000 997,200 998,200 993,100 996,800	4,779,92 4,778,00 4,780,83 4,782,10 4,781,82 4,781,45 2,222,37 2,215,70 2,216,30 2,219,40 2,219,90 2,217,80 2,218,00 2,220,30 2,219,60
6/30/2034 6/30/2035 6/30/2036 6/30/2037 6/30/2038 6/30/2039 6/30/2040 6/30/2041 6/30/2042 6/30/2043 6/30/2044 6/30/2044			1,154,625 1,167,900 1,179,825 1,180,550			679,600 729,500 717,600	608,900 608,300 611,800 609,400				1,235,325 1,235,713 1,240,000 1,241,400 1,241,600 1,230,800 1,224,100 1,221,300 1,222,200 1,221,700 1,224,700 1,221,200 1,221,200 1,221,200 1,221,200 1,221,000 1,221,000	1,097,600 1,102,600 1,032,900 1,033,600 1,033,300 885,000 991,600 995,000 997,200 998,200 993,100 996,800 999,100 995,100 999,700 997,800	4,779,92 4,778,00 4,780,83 4,782,10 4,781,82 4,781,45 2,222,37 2,215,70 2,216,30 2,219,40 2,219,90 2,217,80 2,220,30 2,220,30 2,220,80 2,218,80
6/30/2034 6/30/2035 6/30/2036 6/30/2037 6/30/2038 6/30/2040 6/30/2041 6/30/2042 6/30/2043 6/30/2044 6/30/2045 6/30/2046			1,154,625 1,167,900 1,179,825 1,180,550			679,600 729,500 717,600	608,900 608,300 611,800 609,400				1,235,325 1,235,713 1,240,000 1,241,400 1,241,600 1,230,800 1,224,100 1,221,300 1,222,200 1,221,700 1,224,700 1,221,200 1,221,200 1,224,500 1,221,100	1,097,600 1,102,600 1,032,900 1,033,600 1,033,300 885,000 991,600 995,000 997,200 998,200 998,200 998,100 996,800 999,100 995,100 999,700	4,779,92 4,778,00 4,780,83 4,782,10 4,781,82 4,781,45 2,222,37 2,215,70 2,216,30 2,219,40 2,219,90 2,217,80 2,220,30 2,220,30 2,220,80 2,218,80
6/30/2034 6/30/2035 6/30/2036 6/30/2037 6/30/2038 6/30/2039 6/30/2040 6/30/2041 6/30/2042 6/30/2043 6/30/2044 6/30/2044			1,154,625 1,167,900 1,179,825 1,180,550			679,600 729,500 717,600	608,900 608,300 611,800 609,400				1,235,325 1,235,713 1,240,000 1,241,400 1,241,600 1,230,800 1,224,100 1,221,300 1,222,200 1,221,700 1,224,700 1,221,200 1,221,200 1,221,200 1,221,200 1,221,000 1,221,000	1,097,600 1,102,600 1,032,900 1,033,600 1,033,300 885,000 991,600 995,000 997,200 998,200 993,100 996,800 999,100 995,100 999,700 997,800	4,779,92 4,778,00 4,780,83 4,782,10 4,781,82 4,781,45 2,222,37 2,215,70 2,216,30 2,219,40 2,219,90 2,217,80 2,220,30 2,220,30 2,220,30 2,220,80 2,2218,80
6/30/2034 6/30/2035 6/30/2036 6/30/2037 6/30/2038 6/30/2039 6/30/2040 6/30/2041 6/30/2042 6/30/2044 6/30/2045 6/30/2046 6/30/2047 6/30/2048 6/30/2048			1,154,625 1,167,900 1,179,825 1,180,550			679,600 729,500 717,600	608,900 608,300 611,800 609,400				1,235,325 1,235,713 1,240,000 1,241,400 1,241,600 1,230,800 1,224,100 1,221,300 1,222,200 1,221,700 1,224,700 1,221,200 1,221,200 1,221,200 1,221,200 1,221,000 1,221,000	1,097,600 1,102,600 1,032,900 1,033,600 1,033,300 885,000 991,600 995,000 997,200 998,200 993,100 996,800 999,100 995,100 999,700 997,800	4,779,92 4,778,00 4,780,83 4,782,10 4,781,82 4,781,45 2,222,37 2,215,70 2,216,30 2,219,40 2,217,80 2,218,00 2,220,30 2,219,60 2,220,80 2,218,80 2,218,80
6/30/2034 6/30/2035 6/30/2036 6/30/2037 6/30/2038 6/30/2039 6/30/2040 6/30/2041 6/30/2042 6/30/2044 6/30/2045 6/30/2046 6/30/2047 6/30/2048	4,038,318	1,109,079	1,154,625 1,167,900 1,179,825 1,180,550	5,812,003	5,373,403	679,600 729,500 717,600	608,900 608,300 611,800 609,400	5,103,752	2,350,264	5,143,373	1,235,325 1,235,713 1,240,000 1,241,400 1,241,600 1,230,800 1,224,100 1,221,300 1,222,200 1,221,700 1,224,700 1,221,200 1,221,200 1,221,200 1,221,200 1,221,000 1,221,000	1,097,600 1,102,600 1,032,900 1,033,600 1,033,300 885,000 991,600 995,000 997,200 998,200 993,100 996,800 999,100 995,100 999,700 997,800	4,779,92 4,778,00 4,780,83 4,782,10 4,781,82 4,781,45 2,222,37 2,215,70 2,216,30 2,219,40 2,219,90 2,217,80 2,2218,00 2,220,30 2,220,30 2,218,80 2,218,80 2,218,50
6/30/2034 6/30/2035 6/30/2036 6/30/2037 6/30/2038 6/30/2039 6/30/2040 6/30/2041 6/30/2042 6/30/2044 6/30/2045 6/30/2046 6/30/2047 6/30/2048 6/30/2049 6/30/2050			1,154,625 1,167,900 1,179,825 1,180,550 106,575			679,600 729,500 717,600 612,000	608,900 608,300 611,800 609,400 714,000				1,235,325 1,235,713 1,240,000 1,241,400 1,241,600 1,230,800 1,224,100 1,221,300 1,222,200 1,221,700 1,221,200 1,221,200 1,221,200 1,221,200 1,221,000 1,221,000 1,224,000	1,097,600 1,102,600 1,032,900 1,033,600 1,033,300 885,000 991,600 995,000 997,200 998,200 993,100 996,800 999,100 995,100 999,700 997,800 994,500	4,779,92 4,778,00 4,780,83 4,782,10 4,781,82 4,781,49 2,222,33 2,215,70 2,216,30 2,219,40 2,217,80 2,217,80 2,218,00 2,220,30 2,218,60 2,220,80 2,218,80 2,218,80 2,218,80 2,218,80 2,218,80 2,218,80 2,218,80
6/30/2034 6/30/2035 6/30/2036 6/30/2037 6/30/2038 6/30/2039 6/30/2040 6/30/2041 6/30/2042 6/30/2044 6/30/2045 6/30/2046 6/30/2047 6/30/2048 6/30/2049 6/30/2050 TOTAL	4,200,000	0	1,154,625 1,167,900 1,179,825 1,180,550 106,575 106,575	4,410,000	5,280,000	679,600 729,500 717,600 612,000 5,739,489 4,455,000	608,900 608,300 611,800 609,400 714,000 5,121,279 4,000,000	4,115,000	2,240,000	5,205,000	1,235,325 1,235,713 1,240,000 1,241,400 1,241,600 1,230,800 1,224,100 1,221,300 1,222,200 1,221,700 1,221,200 1,221,200 1,221,200 1,221,200 1,224,500 1,221,000 1,224,000 1,224,000	1,097,600 1,102,600 1,032,900 1,033,600 1,033,300 885,000 991,600 995,000 997,200 998,200 993,100 996,800 999,100 995,100 999,700 997,800 994,500  20,887,438	4,779,92 4,778,00 4,780,83 4,782,10 4,781,45 2,2222,37 2,215,70 2,219,40 2,219,90 2,217,80 2,219,60 2,220,30 2,219,60 2,2218,80 2,218,80 2,218,80 2,218,80 2,218,80 2,218,80 2,218,80 2,218,80
6/30/2034 6/30/2035 6/30/2036 6/30/2037 6/30/2038 6/30/2039 6/30/2040 6/30/2041 6/30/2042 6/30/2044 6/30/2045 6/30/2046 6/30/2047 6/30/2048 6/30/2049 6/30/2050  **TOTAL**  Perincipal** PE%:	4,200,000 40.52%	8.19%	1,154,625 1,167,900 1,179,825 1,180,550 106,575 10,160,574 8,410,000 0.00%	4,410,000	5,280,000 24.71%	679,600 729,500 717,600 612,000 5,739,489 4,455,000 0.00%	608,900 608,300 611,800 609,400 714,000 5,121,279 4,000,000 0.00%	4,115,000 28.10%	2,240,000	5,205,000	1,235,325 1,235,713 1,240,000 1,241,400 1,241,600 1,230,800 1,224,100 1,221,300 1,222,200 1,221,700 1,224,700 1,221,200 1,221,200 1,221,200 1,221,000 1,224,500 1,221,000 1,224,000  25,273,413	1,097,600 1,102,600 1,032,900 1,033,600 1,033,300 885,000 991,600 995,000 997,200 998,200 993,100 996,800 999,100 995,100 999,700 997,800 994,500  20,887,438	4,779,92 4,778,00 4,780,83 4,782,10 4,781,82 4,781,45 2,2222,37 2,215,70 2,216,30 2,219,90 2,217,80 2,217,80 2,218,00 2,220,30 2,218,60 2,2218,80 2,218,80 2,218,80 2,218,80 2,218,80
6/30/2034 6/30/2035 6/30/2036 6/30/2037 6/30/2038 6/30/2039 6/30/2040 6/30/2041 6/30/2042 6/30/2044 6/30/2045 6/30/2046 6/30/2047 6/30/2048 6/30/2049 6/30/2050 TOTAL	4,200,000 40.52%	0	1,154,625 1,167,900 1,179,825 1,180,550 106,575 106,575	4,410,000	5,280,000	679,600 729,500 717,600 612,000 5,739,489 4,455,000	608,900 608,300 611,800 609,400 714,000 5,121,279 4,000,000	4,115,000	2,240,000	5,205,000	1,235,325 1,235,713 1,240,000 1,241,400 1,241,600 1,230,800 1,224,100 1,221,300 1,222,200 1,221,700 1,221,200 1,221,200 1,221,200 1,221,200 1,224,500 1,221,000 1,224,000 1,224,000	1,097,600 1,102,600 1,032,900 1,033,600 1,033,300 885,000 991,600 995,000 997,200 998,200 993,100 996,800 999,100 995,100 999,700 997,800 994,500  20,887,438	4,779,92 4,778,00 4,780,83 4,782,10 4,781,82 4,781,45 2,2222,37 2,215,70 2,216,30 2,219,90 2,217,80 2,217,80 2,218,00 2,220,30 2,218,60 2,2218,80 2,218,80 2,218,80 2,218,80 2,218,80
6/30/2034 6/30/2035 6/30/2036 6/30/2037 6/30/2038 6/30/2039 6/30/2040 6/30/2041 6/30/2044 6/30/2045 6/30/2046 6/30/2047 6/30/2048 6/30/2049 6/30/2050  **TOTAL**  PE%: PE% Status: CARF	4,200,000 40.52% Permanent	8.19% Permanent 20.80%	1,154,625 1,167,900 1,179,825 1,180,550 106,575 10,160,574 8,410,000 0.00% Estimated	4,410,000 0.00% Estimated 20.80% 9/15/2023	5,280,000 24.71% Estimated	679,600 729,500 717,600 612,000 5,739,489 4,455,000 0.00% Estimated	608,900 608,300 611,800 609,400 714,000 5,121,279 4,000,000 0.00% Estimated	4,115,000 28.10% Estimated 20.80% Non-Callable	2,240,000 22.05% Estimated 20.80%	5,205,000 35.89% Estimated 20.80% Non-Callable	1,235,325 1,235,713 1,240,000 1,241,400 1,241,600 1,230,800 1,224,100 1,221,300 1,222,200 1,221,700 1,221,200 1,221,200 1,221,200 1,221,000 1,224,500 1,221,000 1,224,000  25,273,413  15,805,000  0.00% Estimated	1,097,600 1,102,600 1,032,900 1,033,600 1,033,300 885,000 991,600 995,000 997,200 998,200 993,100 996,800 999,100 995,100 999,700 997,800 994,500  20,887,438  13,105,000  0.00% Estimated	4,779,92 4,778,00 4,780,83 4,782,10 4,781,82 4,781,45 2,2222,37 2,215,70 2,216,30 2,219,90 2,217,80 2,217,80 2,218,00 2,220,30 2,218,60 2,2218,80 2,218,80 2,218,80 2,218,80 2,218,80
6/30/2034 6/30/2035 6/30/2036 6/30/2037 6/30/2038 6/30/2039 6/30/2040 6/30/2041 6/30/2044 6/30/2045 6/30/2046 6/30/2047 6/30/2048 6/30/2049 6/30/2050  TOTAL  Principal [1]:  PE%: PE% Status:     CARF     Call Date:	4,200,000 40.52% Permanent 20.80% NonCallable	8.19% Permanent 20.80% NonCallable	1,154,625 1,167,900 1,179,825 1,180,550 106,575 10,160,574 8,410,000 0.00% Estimated 20.80% 3/15/2023	4,410,000 0.00% Estimated 20.80% 9/15/2023 Cur Ref	5,280,000  24.71%  Estimated 20.80% 9/15/2023  Cur Ref 2013	679,600 729,500 717,600 612,000 5,739,489 4,455,000 0.00% Estimated 20.80% 9/15/2024	608,900 608,300 611,800 609,400 714,000 5,121,279 4,000,000 0.00% Estimated 20.80% 3/1/2025	4,115,000  28.10% Estimated 20.80% Non-Callable Cur Ref	2,240,000  22.05% Estimated 20.80% Non-Callable Cur Ref	5,205,000  35.89% Estimated 20.80% Non-Callable Adv Ref	1,235,325 1,235,713 1,240,000 1,241,400 1,241,600 1,230,800 1,224,100 1,221,300 1,222,200 1,221,700 1,224,700 1,221,200 1,221,200 1,221,200 1,221,000 1,224,500 1,221,000 1,224,500 1,221,000 1,224,500 1,221,000 1,221,000 1,224,000	1,097,600 1,102,600 1,032,900 1,033,600 1,033,300 885,000 991,600 995,000 997,200 998,200 993,100 996,800 999,100 995,100 995,100 995,400 994,500  20,887,438  13,105,000  0.00% Estimated 20.80% 7/15/2029	4,779,92 4,778,00 4,780,83 4,782,10 4,781,82 4,781,45 2,2222,37 2,215,70 2,219,40 2,219,90 2,217,80 2,218,00 2,220,30 2,2218,60 2,2218,80 2,218,80 2,218,80 2,218,80 2,218,80 2,218,80 2,218,80
6/30/2034 6/30/2035 6/30/2036 6/30/2037 6/30/2038 6/30/2039 6/30/2040 6/30/2041 6/30/2044 6/30/2045 6/30/2046 6/30/2047 6/30/2048 6/30/2049 6/30/2050  TOTAL  Principal [1]:  PE%: PE% Status:     CARF     Call Date:	4,200,000  40.52% Permanent 20.80% NonCallable  Adv Ref 09	8.19% Permanent 20.80%	1,154,625 1,167,900 1,179,825 1,180,550 106,575 10,160,574 8,410,000 0.00% Estimated 20.80% 3/15/2023	4,410,000 0.00% Estimated 20.80% 9/15/2023	5,280,000 24.71% Estimated 20.80% 9/15/2023	679,600 729,500 717,600 612,000 5,739,489 4,455,000 0.00% Estimated 20.80%	608,900 608,300 611,800 609,400 714,000 5,121,279 4,000,000 0.00% Estimated 20.80%	4,115,000 28.10% Estimated 20.80% Non-Callable	2,240,000 22.05% Estimated 20.80% Non-Callable	5,205,000 35.89% Estimated 20.80% Non-Callable	1,235,325 1,235,713 1,240,000 1,241,400 1,241,600 1,230,800 1,224,100 1,221,300 1,222,200 1,221,700 1,224,700 1,221,200 1,221,200 1,221,200 1,221,000 1,224,500 1,221,000 1,224,500 1,221,000 1,224,500 1,221,000 1,221,000 1,224,000	1,097,600 1,102,600 1,032,900 1,033,600 1,033,300 885,000 991,600 995,000 997,200 998,200 993,100 996,800 999,100 995,100 999,700 997,800 994,500  20,887,438  13,105,000  0.00% Estimated 20.80%	4,779,92 4,778,00 4,780,83 4,782,10 4,781,82 4,781,45 2,222,37 2,215,70 2,216,30 2,219,40 2,219,90 2,217,80 2,218,00 2,220,30 2,218,50 96,112,38 71,225,00

<sup>[1]</sup> Outstanding as of March 1, 2024

3.89%

BQ Status: Non-BQ

Average Rate:

2.92%

2.58%

2.95%

BQ

2.68%

3.25%

1.82%

1.82%

3.26%

3.23%

2.07%

3.35%

METHACTON SCHOOL DISTRICT	ESTIMATED - For
Summary of Proposed Refinancing	Illustrative Purposes
· · ·	Only

1 Series of 2024 Settlement December 2024 \$9,995,000

\$160,702

**Net Local Effort Savings** 

Principal

2	3	4	5
Fiscal	Existing	Estimated	Estimated
Year	Local	Net Local Effort	Overall
Ending	Effort	Savings <sup>[1]</sup>	Local Effort
6/30/2024	9,403,484		9,403,484
6/30/2025	9,040,368	59,102	8,981,265
6/30/2026	8,491,709	77,800	8,413,909
6/30/2027	8,302,176	2,700	8,299,476
6/30/2028	5,563,036	4,000	5,559,036
6/30/2029	4,779,925	3,600	4,776,325
6/30/2030	4,778,000	2,700	4,775,300
6/30/2031	4,780,838	5,100	4,775,738
6/30/2032	4,782,100	3,700	4,778,400
6/30/2033	4,781,825	2,000	4,779,825
6/30/2034	4,781,450		4,781,450
6/30/2035	2,222,375		2,222,375
6/30/2036	2,215,700		2,215,700
6/30/2037	2,216,300		2,216,300
6/30/2038	2,219,400		2,219,400
6/30/2039	2,219,900		2,219,900
6/30/2040	2,217,800		2,217,800
6/30/2041	2,218,000		2,218,000
6/30/2042	2,220,300		2,220,300
6/30/2043	2,219,600		2,219,600
6/30/2044	2,220,800		2,220,800
6/30/2045	2,218,800		2,218,800
6/30/2046	2,218,500		2,218,500
6/30/2047			
TOTAL	93,893,885	160,702	93,733,182

Notes:
[1] Estimated rates based on current market conditions. Actual rates to be determined at time of pricing.



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